PROPERTY TAX LEVIES AND COLLECTIONS

31-Mar-12 LAST TEN FISCAL YEARS

Collected within the

				Fiscal Year of the Levy				Total Collections to Date		
	Fiscal Year	Net Tax Levy	_	Current Tax Collections	Percent of Net Levy Collected		Actual Subsequent Collections	_	Total Tax Collections	Total Collections as a % of Net Levy (1)
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	2002	\$ 160,122,038	\$	158,569,112	99.03%	\$	2,996,609	\$	161,565,721	100.90%
	2003	177,652,048		177,072,455	99.67%		2,588,871		179,661,326	101.13%
	2004	184,772,348		184,463,684	99.83%		2,216,441		186,680,125	101.03%
	2005	191,516,639		189,884,213	99.15%		2,341,588		192,225,801	100.37%
	2006	198,431,418		197,604,301	99.58%		1,845,938		199,450,239	100.51%
	2007	205,603,998		204,425,747	99.43%		2,446,365		206,872,112	100.62%
	2008	213,670,594		211,782,357	99.12%		2,224,621		214,006,978	100.16%
	2009	222,124,895		221,179,256	99.57%		1,692,315		222,871,571	100.34%
	2010	230,471,466		228,861,998	99.30%		2,011,163		230,873,161	100.17%
	2011	238,752,520		237,347,484	99.41%		1,688,551		239,036,035	100.12%
	2012	247.532.017		185.189.029	74.81%					

Source: Annual Tax Recap Sheet and General Ledger records

99.42%

⁽¹⁾ Total collections can exceed 100% due to the City's conservative statutory reserve for abatements, which reduces the net tax levy.